

Board Agenda Summary Sheet

	To	Action	Signature, Date		To	Action	Signature, Date
1	Justin Ramsey	Review		6			
2	Board	Review		7			
3				8			
4				9			
5				10			

Name of Action Official: Aaron Burns	Phone: 970-731-7631	Board Meeting Date: November 21, 2024	Priority <input type="checkbox"/> High <input checked="" type="checkbox"/> Medium <input type="checkbox"/> Low
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Subject: Second Draft of the 2024 Anticipated and 2025 Proposed Budgets

Summary: The 2nd draft budget, presented for discussion, meets debt service requirements; projects improved but moderate growth and reflects the increased service charges and CIF fees prescribed by the 2023 Stantec Rate Study.

The documents attached are in the order of the broadest view first, and then each subsequent document drills down to further detail as follows:

Debt Service Coverage Calculations and Projections – compare the overall net revenue to the bond covenant requirements and indicate an excess coverage for 2025 (as of this draft) of \$3,437,990.

2024 Anticipated and 2025 Proposed Budget Summary – summaries all detail lines of the budget by fund and provides a percentage of change from the 2024 anticipated to the 2025 proposed amounts.

2024 Anticipated and 2025 Proposed Budget – presents each detail line of the budget by fund.

2025 Capital and Other Details – this sheet provides an overview of capital projections for 2025 as well as a listing of larger dollar maintenance items. Further discussion regarding these items can be held at the meeting.

Operating Budget Considerations:

- 40 Full Time Equivalents (FTE’s) are budgeted for all of 2025.
- The wage projections allow for wage increases of between 3-6% per year based upon a successful evaluation and allowances for merit increases upon passing additional certifications.
- The Worker’s Comp experience modification (MOD) will increase in 2025 from .83 to 1.07 based upon claim experience.
- Health Insurance expenses are projected to decrease by 19% in 2025.

Major Cost or Capital Changes and Projections:

- You will notice an increase in capital expenditures in both the water and wastewater funds as Snowball Plant construction continues and State mandated engineering continues on a Vista Wastewater Treatment Plant upgrade. A feasibility study will also be underway on an additional Wastewater Treatment Plant downtown. There are also some larger capital improvement outlays for distribution and collection system upgrades.
- It is anticipated that three service vehicles will need to be added or replaced in 2025.

Notable changes in the 2025 2nd Draft Budget:

- Legal Services budget increased.
- General Fund transfer to Water Enterprise of \$500,000.
- Affordable Housing Surcharge and Waiver line items moved to follow Capital Investment Fees
- CDOT Waterline Replacement Project cost adjusted from \$200,000 to \$600,000 based on current bidding.
- Vista Revenue Bond proceeds of \$12 million added to Wastewater Fund Revenue.
- Vista Regulation 85 Upgrade costs of \$10 million added to Wastewater Fund Capital Costs.
- Collection system upgrades of \$2 million added to Wastewater Fund Capital Costs.
- Distribution/Collection Training expense increased by \$20k to allow for 2 CDL licenses.

Assessed Values and Mill Levies:

- Preliminary Assessed Values have been received from the County Assessor as follows:
District 1 – \$228,095,210, up \$2,455,450 or 1.1% from 2024
District 2 - \$177,826,550, up \$2,226,420 or 1.3% from 2024

The preliminary calculations for District 1 did result in a Temporary General Property Tax Credit/Mill Levy Rate Reduction Credit. The TABOR calculation was the most restrictive and allowed for 4.033 Mills, which is lower than the voter approved 6.090.

The preliminary calculations for District 2 did result in a Temporary General Property Tax Credit/Mill Levy Rate Reduction Credit. The TABOR calculation was the most restrictive and allowed for 1.432 Mills, which is lower than the voter approved 1.949.

2024 Budget Amendment:

It does not appear, at this time, that a budget amendment will be necessary. While there are a great many variables present in all of the funds, the increases are offset by reductions and in no fund do the expenditures appear to exceeding appropriations. This could change of course, and an amendment be proposed in the future.



2025 2nd Draft Budget

Debt Service Coverage Calculations and Projections

Total Water Enterprise Fund and Wastewater Enterprise Fund

	2003 - fromTable 1 Debt Service Coverage 2006 Issue	2004 - fromTable 1 Debt Service Coverage 2006 Issue	2014 - from 2014 Audit	2015 - from 2015 Audit	2016 - from 2016 Audit	2017 - from 2017 Audit	2018 - from 2018 Audit	2019 - from 2019 Audit	2020 - from 2020 audit	2021 - from 2021 Audit	2022 - from 2022 Audit	2023 - from 2023 Audit	2024	2025
Operating Revenue	3,090,123	3,122,016	6,332,006	5,943,234	6,363,054	6,575,336	6,889,962	7,040,489	7,832,123	8,044,851	8,040,646	9,083,869	10,744,832	11,534,964
Non-Operating Revenue	937,298	925,835	379,312	372,002	619,061	779,660	852,358	862,177	766,233	1,053,789	1,024,264	1,441,047	4,199,482	4,022,676
Total Gross Revenue	4,027,421	4,047,851	6,711,318	6,315,236	6,982,116	7,354,996	7,742,320	7,902,666	8,598,356	9,098,640	9,064,910	10,524,916	14,944,314	15,557,640
Total Operating Expenses	2,009,487	2,054,451	3,345,147	3,371,736	3,655,842	4,687,437	4,454,539	4,541,043	5,265,063	5,569,862	6,391,627	7,227,728	6,651,238	8,539,974
Adjusted Net Revenue	2,017,934	1,993,400	3,366,170	2,943,500	3,326,274	2,667,559	3,287,781	3,361,623	3,333,293	3,528,778	2,673,283	3,297,188	8,293,076	7,017,666
Annual Debt Service (such fiscal year)	1,370,168	1,370,168	2,016,987	1,839,954	1,773,986	1,772,392	1,773,386	1,771,716	1,768,200	1,769,206	1,769,541	3,412,915	3,371,305	2,863,741
Annual Debt Service Coverage Required to be 125% (most restrictive)	1.47	1.45	1.67	1.60	1.88	1.51	1.85	1.90	1.89	1.99	1.51	0.97	2.46	2.45
Max Annual (To issue new debt)	2,021,330	2,021,330	2,021,330	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	3,417,093	3,417,093	3,417,093
Max Annual Debt Service Coverage Required to be 110% to issue new debt	1.00	0.99	1.67	1.60	1.81	1.45	1.79	1.83	1.81	1.92	1.45	0.96	2.43	2.05

2024 Anticipated and 2025 Proposed Budget Summary

General Fund						
	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025	% of Change Projected 2024-2025
Beginning Balance	1,342,098	1,172,734	1,806,733	1,768,572	2,258,354	28%
Revenues						
Property Taxes	1,168,061	1,214,436	1,249,550	1,283,475	1,269,554	-1%
Interest	78,760	5,000	40,000	84,874	70,000	-18%
Other Revenue	13,125	5,000	5,000	0	5,000	
Total Revenue	1,259,946	1,224,436	1,294,550	1,368,349	1,344,554	-2%
Expenditures						
Emergency Fund	0	27,252	27,797	0	31,744	
Election Expense	9,634	65,000	0	0	70,000	
Board Expense	0	500	500	0	1,000	
Insurance	19,353	11,087	11,972	13,500	15,709	16%
Legal and Professional	70,003	77,490	55,738	46,381	92,503	99%
Supplies & Publications	49,486	38,000	40,000	46,946	51,000	9%
Maintenance	19,298	18,033	19,028	19,542	24,030	23%
Salaries and Benefits	502,907	516,021	576,987	583,409	651,364	12%
Utilities	30,969	30,750	34,500	30,347	30,000	-1%
Permits & Fees	71,408	42,062	46,871	49,925	51,300	3%
Inter-fund Transfers	0	500,000	0	0	500,000	
Capital Projects and Contingency	21,143	28,850	28,850	22,364	23,100	3%
Computer Support & Upgrades	52,955	89,950	114,326	66,152	105,439	59%
Total Expenditures	847,156	1,444,995	956,569	878,568	1,647,189	87%
Ending Balance	1,754,888	952,175	2,144,714	2,258,354	1,955,718	-13%
Debt Service Fund						
	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025	% of Change Projected 2024-2025
Beginning Balance	26,166	38,139	0	-61	0	-100%
Revenues						
Property Tax	5,381	15,555	0	0	0	
Interest	1,474	5,000	0	0	0	
Total Revenue	6,855	20,555	0	0	0	
Debt Service Payments	33,081	58,694	0	0	0	
Ending Balance	-61	0	0	-61	0	

2024 Anticipated and 2025 Proposed Budget Summary

Water Enterprise Fund						
	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025	Projected 2024-2025
Beginning Fund Balance	8,522,441	9,178,541	7,762,613	7,497,830	9,096,669	21%
Revenues						
Service Charge Revenue	5,358,697	5,161,804	5,339,174	5,466,692	5,609,336	3%
CIF/RWAF Revenue	554,092	994,737	1,517,408	1,485,121	1,594,704	7%
Affordable Housing Surcharge	76,776	70,000	70,000	135,753	140,000	3%
Affordable Housing Waivers	-16,059	0	0	-550,021	0	-100%
Tap Fee/Connection/Inclusion	268,787	255,000	255,000	269,878	255,000	-6%
Availability Revenue	421,707	450,000	426,466	408,000	450,000	10%
Other Water Sales & Irrigation	263,179	571,804	600,394	347,088	366,150	5%
Late Fees & Interest Income	449,321	54,500	284,500	380,507	371,999	-2%
Other Revenue/Grants/Loan Proceeds	3,156,751	23,544,000	32,000,000	24,107,895	25,200,000	5%
Transfers from Other Funds	0	359,815	0	0	500,000	
Total Revenues	10,533,252	31,461,660	40,492,942	32,050,914	34,487,189	8%
Expenditures						
Connections	184,400	160,000	160,000	160,000	200,000	25%
Source of Supply	288,558	327,000	279,500	268,058	316,050	18%
Water Treatment	1,532,215	1,491,334	1,514,867	1,344,448	1,672,993	24%
Water Distribution	1,621,250	1,426,602	1,332,058	1,168,229	1,689,053	45%
Maintenance	200,439	244,354	237,319	200,508	289,447	44%
Administration & Billing	812,101	891,170	970,649	882,467	1,129,222	28%
Revenue Bond Debt Service	2,527,753	2,993,085	2,978,933	2,978,933	2,444,128	-18%
Capital Projects (including CIF/Bond/Contingency)	4,404,198	24,727,663	33,434,283	23,449,432	27,193,518	16%
Total Expenditures	11,570,915	32,261,208	40,907,609	30,452,075	34,934,411	15%
Ending Fund Balance	7,484,778	8,378,993	7,347,946	9,096,669	8,649,447	-5%

2024 Anticipated and 2025 Proposed Budget Summary

Wastewater Enterprise Fund						
	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025	% of Change Projected 2024-2025
Beginning Fund Balance	4,089,224	3,582,371	3,630,141	3,761,698	3,628,630	-4%
Revenues						
Service Charge Revenue	1,949,074	1,947,500	2,657,956	2,448,952	3,524,450	44%
CIF Revenue	116,013	100,000	1,554,662	1,642,072	1,633,328	-1%
Affordable Housing Surcharge	14,244	13,000	13,000	85,083	87,635	3%
Affordable Housing Waivers	-3,537	0	0	-831,941	0	-100%
Short Term Rental Service Fees	0	0	0	60,530	70,000	16%
Tap Fee/Connection/Inclusion	29,530	34,500	34,500	38,212	35,000	-8%
Availability Revenue	252,675	290,000	360,515	367,401	446,918	22%
Waste Hauler/Other Rev/Municipal Treatment/Bond Proceeds	335,547	346,000	409,000	319,249	12,573,560	3838%
Late Fees & Interest Income	251,226	62,068	165,990	258,792	213,348	-18%
Transfers from General Fund & Debt Service	0	169,325	0	0	0	
Total Revenue	2,944,772	2,962,393	5,195,623	4,388,350	18,584,239	323%
Expenditures						
Connections	3,920	9,000	9,000	9,000	9,000	0%
Wastewater Collection	1,134,197	1,440,245	1,200,464	1,122,593	1,260,704	12%
Wastewater Treatment	944,889	1,019,894	1,156,780	955,659	1,274,823	33%
Maintenance	98,376	121,762	121,051	98,691	143,967	46%
Administration & Billing	407,383	443,296	511,373	441,786	554,714	26%
Revenue Bond Debt Service	400,654	400,655	400,655	400,655	1,200,655	200%
Capital Projects (including CIF/Bond/Contingency)	407,591	2,688,300	2,460,725	1,493,034	14,307,485	858%
Total Expenditures	3,397,011	6,123,152	5,860,048	4,521,418	18,751,348	315%
Ending Fund Balance	3,636,985	421,612	2,965,716	3,628,630	3,461,521	-5%

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

		Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025
	General Fund					
Acct No	Revenue					
10-03-187	Other Interest Income	78,760	5,000	40,000	84,874	70,000
10-03-381	General Property Taxes - Water	501,464	494,958	542,879	585,000	581,279
10-03-385	General Property Taxes - WW	522,826	516,978	554,171	597,000	593,275
10-03-388	Delinquent Tax	23,883	2,500	2,500	16,500	5,000
10-03-389	Specific Ownership Taxes	119,889	200,000	150,000	84,975	90,000
10-03-390	Other Revenue	13,125	5,000	5,000	0	5,000
10-03-391	Transfer from Debt Service	32,833	58,694	0	0	0
	Total Revenue	1,292,779	1,283,130	1,294,550	1,368,349	1,344,554
	Expenditures					
10-90-019	Emergency Fund	0	27,252	27,797	0	31,744
10-90-020	Audit	28,564	24,990	25,738	28,713	26,503
10-90-060	County Treasurers Fee	36,940	30,362	35,871	38,000	38,000
10-90-070	Election Expense	9,634	65,000	0	0	70,000
10-90-080	Board Expense	0	500	500	0	1,000
10-90-081	Employee Miscellaneous	1,058	3,400	3,400	500	3,500
10-90-090	Health Insurance	50,597	63,416	69,061	68,423	62,020
10-90-092	Retirement	23,629	22,853	25,760	27,936	29,728
10-90-110	Insurance - General	19,353	11,087	11,972	13,500	15,709
10-90-130	Legal Services	8,207	7,500	10,000	8,000	50,000
10-90-160	Office Supplies & Credit Card Costs	44,793	36,000	37,000	42,000	46,000
10-90-180	Outside Services	33,232	45,000	20,000	9,668	16,000
10-90-190	Publications	4,694	2,000	3,000	4,946	5,000
10-90-220	Maintenance of Office Building	10,170	9,000	9,000	13,000	15,000
10-90-221	Landscaping	2,480	5,650	5,650	3,500	3,000
10-90-230	Administrative Salaries	380,189	384,952	435,424	445,927	504,058
10-90-240	Payroll Tax/Vac/Sick Leave	41,015	29,192	32,262	32,000	38,723
10-90-260	Telephone	18,068	19,000	19,000	17,330	15,000
10-90-290	Utilities	7,989	6,750	10,500	7,728	10,000
10-90-291	Trash Removal	4,912	5,000	5,000	5,288	5,000
10-90-310	Vehicle Maintenance	6,648	3,383	4,378	3,042	6,030
10-90-410	Dues and Permits	34,168	11,000	11,000	11,625	13,000
10-90-440	Training	6,419	12,208	11,080	8,623	13,335
10-95-100	Water Conservation Program	3,000	3,000	3,000	3,000	3,000
10-95-110	Computer Support	52,955	89,950	114,326	66,152	105,439
10-95-115	Computer Upgrades	18,168	23,350	23,350	19,364	17,600
10-95-468	Administrative Building	-25	2,500	2,500	0	2,500
10-98-040	Fiscal Agent Fees	300	700	0	300	300
10-98-500	Transfer to Enterprise Fund	0	500,000	0	0	500,000
	Total Expenditures	847,156	1,444,995	956,569	878,568	1,647,189
	Budgetary Fund Balance Beginning of Year	1,342,098	1,172,734	1,806,733	1,768,572	2,258,354
	Budgetary Fund Balance End of Year	1,787,721	1,010,869	2,144,714	2,258,354	1,955,718
	Audited FS Fund Balance End of Year	1,768,572				
	Debt Service Fund					
	Revenue					
40-03-381	Restricted Prop Taxes - Water	3,015	11,618	0	0	0
40-03-382	Restricted Prop Taxes - WW	2,367	3,937	0	0	0
40-03-386	Interest on Debt Service	1,474	5,000	0	0	0
	Total Revenue	6,855	20,555	0	0	0
	Expenditures					
40-98-040	Treasurers Fee	249	0	0	0	0
40-98-133	Interest - 2012 GO Refunding Bonds - WW	0	0	0	0	0
40-98-134	Principal - 2012 GO Refunding Bonds - WW	0	0	0	0	0
40-98-135	Interest - 2012 GO Refunding Bonds - W	0	0	0	0	0
40-98-136	Principal - 2012 GO Refunding Bonds - W	0	0	0	0	0
40-98-800	Transfer to General Fund	32,833	58,694	0	0	0
40-98-200	Transfer to Enterprise Fund	0	0	0	0	0
	Total Debt Service Expenditures	33,081	58,694	0	0	0
	Budgetary Fund Balance Beginning of Year	26,166	38,139	0	-61	0
	Budgetary Fund Balance End of Year	-61	0	0	-61	0
	Audited FS Fund Balance End of Year	-61				

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025
Water Enterprise Fund					
Revenue					
50-03-007	Raw Water Acquisition Fee	234,979	325,000	0	0
50-03-009	Capital Investment Fee	319,113	669,737	1,517,408	1,485,121
50-03-040	Affordable Housing Surcharge	76,776	70,000	70,000	135,753
50-03-041	Affordable Housing Waivers	-16,059	0	0	-550,021
50-03-010	Service Fees	5,358,697	5,161,804	5,339,174	5,466,692
50-03-015	Contributed Assets	11,813	0	0	0
50-03-020	Other Water Sales	198,190	511,804	537,394	279,174
50-03-030	Irrigation Water Sales	64,989	60,000	63,000	67,914
50-03-100	Availability Charges	421,707	450,000	426,466	408,000
50-03-120	Tap Fees - Main Line Extension	0	0	0	0
50-03-154	Inclusion Fee	21,457	5,000	5,000	39,130
50-03-170	Customer Hookups	247,330	250,000	250,000	230,748
50-03-187	Interest Income - Other	322,337	25,000	200,000	300,000
50-03-188	Interest Income - WRF	81,856	6,000	50,000	0
50-03-189	Interest Income - CIF	23,026	3,500	15,000	60,000
50-03-190	Interest on Delinquent Taxes	2,084	500	500	1,965
50-03-191	Interest from Cert. - Treas	0	0	0	0
50-03-200	Penalty & Interest Delin Accts	18,302	15,000	15,000	16,454
50-03-387	Current Tax Interest	1,716	4,500	4,000	2,088
50-03-389	Other Revenue/Grants	184,059	75,000	1,000,000	77,700
50-03-961	CDPHE Loan Proceeds	2,960,879	23,469,000	31,000,000	24,020,832
50-03-991	Gain or Loss on Asset Disposal	0	0	0	9,363
50-09-001	Transfer From General Fund	0	340,000	0	500,000
50-09-002	Transfer From Debt Service Fund	0	19,815	0	0
	Total Revenue	10,533,252	31,461,660	40,492,942	32,050,914
Work in Progress					
50-21-170	Connections	184,400	160,000	160,000	160,000
50-21-401	Water Rights	337	4,000	2,000	0
50-21-411	Raw Water Line - Jackson Mountain	0	0	360,000	300,000
50-21-414	Water Model	0	1,000	1,000	0
50-21-418	Water SCADA System	70,027	68,544	80,512	79,343
50-21-450	Water Treatment Plant Upgrades	0	0	321,000	254,000
50-21-451	Shared Buildings & Improvements	58,398	733,040	263,160	250,000
50-21-455	Distribution System Upgrades	11,813	40,000	43,000	25,000
50-21-464	Capital Equipment	82,060	100,300	210,120	201,352
50-21-465	Transportation Equipment	234,473	123,080	227,800	212,476
	Total Work In Progress	641,508	1,229,964	1,668,592	1,482,171
Water CIF Projects					
50-23-403	CIF - Reservoirs/Watershed	0	160,000	310,000	250,000
50-23-414	CIF - Water Model	0	1,000	1,000	0
50-23-418	CIF - SCADA System	21,112	17,136	20,128	19,962
50-23-450	CIF - Treatment Plant Upgrades	3,925,978	23,469,000	31,000,000	21,507,299
50-23-455	CIF - Distribution System Upgrades	0	10,563	594,563	350,000
	Total Water CIF Projects	3,947,090	23,657,699	31,925,691	22,127,261
Source of Supply					
50-41-402	Ditches	1,782	1,500	2,000	6,000
50-41-403	Reservoirs & Watershed	115,930	80,000	105,000	100,000
50-41-411	Raw Water Line - Jackson Mt	0	108,000	20,000	0
50-41-511	Raw Water Line - San Juan	70,550	20,000	60,000	57,000
50-41-512	Power Trujillo Booster	55,184	70,000	50,000	55,353
50-41-513	Power SJ River Booster	43,057	45,000	40,000	43,936
50-41-514	Power Lake Forest	1,482	1,750	1,750	1,500
50-41-515	Power Running Iron Ranch	0	0	0	3,569
50-41-516	Power Dutton Ditch	573	750	750	700
	Total Source of Supply	288,558	327,000	279,500	268,058
Water Treatment					
50-43-090	Health Insurance	59,543	52,237	91,458	81,654
50-43-092	Retirement	20,037	16,015	24,454	21,298

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

		Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025
50-43-110	Insurance - General	15,336	14,806	15,225	7,791	19,148
50-43-131	Operator Salaries	327,589	273,373	419,259	378,026	392,212
50-43-140	Training	936	4,840	6,453	3,790	5,107
50-43-180	Vehicle Maintenance	3,710	6,800	11,000	3,093	13,746
50-43-200	Hatcher WTP Fuel & Power	185,307	155,000	197,000	170,200	206,500
50-43-205	Hatcher Wtr Plant Chemicals/Lab	165,394	180,000	210,000	168,032	230,000
50-43-220	Hatcher WTP Maintenance	135,157	148,820	120,000	120,000	230,000
50-43-240	Payroll Exp - FICA/Unemployment	25,475	21,443	32,018	26,305	29,863
50-43-400	Snowball WTP Fuel & Power	24,508	23,000	26,000	30,464	35,500
50-43-405	Snowball WTP Chemicals/Lab	94,487	100,000	100,000	63,738	100,000
50-43-420	Snowball WTP Maintenance	18,565	30,000	40,000	39,267	46,500
50-43-500	San Juan WTP Fuel & Power	46,691	40,000	32,000	48,000	52,000
50-43-505	San Juan WTP Chemicals/Lab	102,441	100,000	125,000	117,789	140,000
50-43-520	San Juan WTP Maintenance	307,037	325,000	65,000	65,000	74,000
	Total Water Treatment	1,532,215	1,491,334	1,514,867	1,344,448	1,672,993
	Water Distribution					
50-44-090	Health Insurance	117,462	120,379	148,721	131,882	107,398
50-44-091	Uniforms	17,802	15,000	18,000	17,377	18,000
50-44-092	Retirement	36,387	34,636	36,858	40,468	39,772
50-44-099	Fuel & Power Mission Booster	608	750	750	607	750
50-44-100	Fuel & Power Pump Stations	38,233	35,000	42,000	38,518	44,000
50-44-101	Town Fill Station - Fuel & P	1,092	1,200	1,350	915	1,350
50-44-102	Town Fill Station - Maint	2,692	3,000	3,500	700	1,500
50-44-110	Insurance - General	31,890	32,022	22,948	15,926	33,372
50-44-201	Trails Fill Station - Fuel & P	852	1,200	1,200	858	1,250
50-44-202	Trails & Lyn Fill Stations - Maint	2,251	2,000	4,150	500	1,500
50-44-219	Water Tank Maintenance	131,744	195,900	60,000	3,000	51,000
50-44-220	Water Line Maintenance	532,744	299,588	243,834	200,000	580,500
50-44-231	Fire Hydrant Maintenance	20,086	7,500	25,000	5,000	10,000
50-44-232	Distribution Salaries	621,797	606,134	645,375	643,472	701,840
50-44-240	Payroll Exp - FICA/Unemployment	48,051	47,028	48,428	49,601	53,953
50-44-310	Vehicle Maintenance	15,187	14,357	19,371	11,731	21,306
50-44-440	Training	2,372	10,908	10,573	7,674	21,562
	Total Water Distribution	1,621,250	1,426,602	1,332,058	1,168,229	1,689,053
	Maintenance					
50-60-090	Health Insurance	6,406	7,322	7,740	7,497	12,401
50-60-092	Retirement	2,867	2,759	2,895	2,929	4,905
50-60-110	Insurance - General	2,715	2,550	1,803	1,322	3,734
50-60-170	Operating Supplies	22,179	20,000	27,000	19,292	27,000
50-60-220	Building Maintenance	676	14,000	10,000	0	10,000
50-60-231	Maintenance Salaries	46,686	46,497	48,960	52,000	83,548
50-60-240	Payroll Exp - FICA/Unemployment	3,778	3,697	3,892	4,200	6,642
50-60-290	Utilities - Maintenance Bldg	2,172	5,000	2,500	5,010	5,500
50-60-312	Vehicle Maintenance	392	1,156	1,156	0	3,291
50-60-331	Equipment Maintenance	26,735	29,000	31,720	32,000	33,000
50-60-430	Gasoline & Oil	71,660	90,000	80,000	57,258	75,000
50-60-440	Training	0	653	653	0	1,306
50-60-460	Tools and Small Equipment	14,174	21,720	19,000	19,000	23,120
	Total Maintenance	200,439	244,354	237,319	200,508	289,447
	Administration					
50-90-020	Compilation and Audit	3,361	2,940	3,028	3,378	3,118
50-90-081	Employee Miscellaneous	700	3,000	3,000	500	2,380
50-90-090	Health Insurance	24,562	31,848	35,312	36,024	34,442
50-90-092	Retirement	11,546	11,290	13,096	13,608	15,605
50-90-110	Insurance - General	98,172	88,734	99,829	98,879	130,329
50-90-130	Legal Services	5,580	5,100	6,000	4,495	34,000
50-90-160	Office Supplies & Credit Card Costs	30,459	27,000	27,000	28,459	29,240
50-90-180	Outside Services	22,942	32,200	20,000	7,250	19,080
50-90-190	Publications	3,192	2,000	2,500	3,400	4,000
50-90-220	Maintenance of Office Building	5,927	12,000	12,000	11,000	13,000
50-90-221	Landscaping	1,686	3,802	3,802	2,250	3,500
50-90-230	Administrative Salaries	184,555	189,213	219,244	230,190	261,073
50-90-240	Payroll Tax /Vac/Sick Leave	32,594	14,557	16,787	17,881	20,090
50-90-260	Telephone	15,058	15,000	16,000	14,457	15,000
50-90-290	Utilities	4,815	4,000	6,000	4,255	5,500
50-90-291	Trash Removal	4,431	4,500	5,000	4,933	5,000
50-90-310	Vehicle Maintenance	3,844	1,156	1,496	986	2,468
50-90-410	Dues and Permits	10,293	7,000	7,000	5,724	7,000
50-90-440	Training	4,158	5,955	5,188	2,606	9,067
50-90-442	Inclusion Expense	636	1,000	1,000	0	1,000
50-90-443	Computer Support & Upgrades	48,264	77,044	91,858	60,000	83,667
	Total Administration	516,775	539,339	595,140	550,275	698,559

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

	Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025	
Billing and Personnel						
50-91-001	Bad Debts	0	50,000	50,000	12,478	50,000
50-91-090	Health Insurance	38,035	29,368	50,086	58,238	58,806
50-91-092	Retirement	11,524	11,613	11,916	12,414	14,258
50-91-110	Insurance - General	1,297	742	516	751	720
50-91-180	Data Processing	14,208	25,000	20,000	11,786	20,000
50-91-230	Data Processing Salaries	193,997	196,709	201,280	199,479	241,098
50-91-240	Payroll Exp - FICA/Unemployment	14,929	15,135	15,067	15,162	17,790
50-91-440	Training	0	3,264	5,644	0	4,991
50-91-450	Postage	21,337	20,000	21,000	21,884	23,000
	Total Billing and Personnel	295,326	351,831	375,509	332,192	430,663
Debt Retirement and Transfers						
50-98-117	Principal - CWCB Loan	207,993	207,993	211,633	211,633	215,337
50-98-118	Interest - CWCB Loan	48,138	48,138	44,498	44,498	40,795
50-98-121	Interest - CWPDA Loan	47,455	47,455	38,200	38,200	24,000
50-98-122	Admin Fee - CWPDA Loan	89,486	89,486	89,486	89,486	89,486
50-98-126	Principal - CWPDA Loan	400,203	400,203	405,800	405,800	419,793
50-98-127	Interest - 2023 CWPDA Loan	654,439	914,728	900,130	900,130	879,237
50-98-128	Principal - 2023 CWPDA Loan	524,640	729,682	754,586	754,586	775,480
50-98-132	Interest - 2015 Refunding Bonds	40,400	40,400	19,800	19,800	0
50-98-133	Principal - 2015 Refunding Bonds	515,000	515,000	514,800	514,800	0
	Total Debt Retirement & Transfers	2,527,753	2,993,085	2,978,933	2,978,933	2,444,128
	Total Expenditures	11,570,915	32,261,208	40,907,609	30,452,075	34,934,411
	Budgetary Fund Balance Beginning of Year	8,522,441	9,178,541	7,762,613	7,497,830	9,096,669
	Budgetary Fund Balance End of Year	7,484,778	8,378,993	7,347,946	9,096,669	8,649,447
	Audited FS Balance End of Year	7,497,830				
Wastewater Enterprise Fund						
Revenue						
60-03-009	Capital Investment Fee	116,013	100,000	1,554,662	1,642,072	1,633,328
60-03-110	Affordable Housing Surcharge	14,244	13,000	13,000	85,083	87,635
60-03-120	Affordable Housing Waivers	-3,537	0	0	-831,941	0
60-03-010	Service Fees	1,949,074	1,947,500	2,657,956	2,448,952	3,524,450
60-03-014	Municipal Wastewater Treatment	205,218	200,000	220,000	168,982	200,000
60-03-015	Contributed Assets	0	0	0	0	0
60-03-021	Waste Hauler Revenue	122,310	140,000	182,000	147,365	167,560
60-03-100	Availability Charges	252,675	290,000	360,515	367,401	446,918
60-03-121	Short Term Rental Service Fees	0	0	0	60,530	70,000
60-03-154	Inclusion Fee	0	4,500	4,500	0	0
60-03-170	Customer Hookups	29,530	30,000	30,000	38,212	35,000
60-03-187	Interest Income - Other	140,725	10,000	90,000	138,709	120,000
60-03-189	Interest Income - CIF	60,929	3,000	30,000	68,838	50,000
60-03-190	Interest on Delinquent Taxes	977	250	250	923	250
60-03-195	Interest Income - PSSGID	22,884	22,884	21,470	21,470	20,024
60-03-197	Interest Income CIF - PSSGID	22,884	22,884	21,470	21,470	20,024
60-03-200	Penalty & Interest Delin Accts	2,313	1,800	1,800	2,376	1,800
60-03-387	Current Tax Interest	514	1,250	1,000	600	1,250
60-03-389	Other Revenue	8,018	6,000	7,000	2,902	206,000
60-03-863	2024 Revenue Bond Proceeds	0	0	0	0	12,000,000
60-03-991	Gain or Loss on Asset Disposal	0	0	0	4,406	0
60-09-001	Transfer From General Fund	0	160,000	0	0	0
60-09-002	Transfer From Debt Service Fund	0	9,325	0	0	0
	Total Wastewater Revenue	2,944,772	2,962,393	5,195,623	4,388,350	18,584,239
Work in Progress						
60-22-170	Connections	3,920	9,000	9,000	9,000	9,000
60-22-415	Wastewater Model	14,105	20,000	0	2,721	5,000
60-22-418	WW SCADA System	29,475	32,256	37,888	37,075	43,008
60-22-451	Shared Buildings & Improvements	12,562	344,960	123,840	120,000	139,680
60-22-464	Capital Equipment	38,616	47,200	98,880	94,754	144,656
60-22-465	Transportation Equipment	110,340	57,920	107,200	98,160	72,589
60-22-502	Wastewater Treatment Plant	173,036	2,000,000	991,445	405,000	11,179,800
60-22-505	Collection System Upgrades	0	0	327,000	327,000	77,000
	Total Work in Progress	382,053	2,511,336	1,695,253	1,093,710	11,670,733
Wastewater CIF Projects						
60-24-418	CIF - SCADA System	8,248	8,064	9,472	8,324	10,752
60-24-502	CIF - Wastewater Treatment Plant	0	30,000	0	0	0
60-24-505	CIF - Collection Sys Upgrades	21,211	147,900	765,000	400,000	2,635,000
	Total WW CIF Projects	29,458	185,964	774,472	408,324	2,645,752

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

		Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025
	Wastewater Collection					
60-51-090	Health Insurance	78,528	76,513	84,998	79,810	61,192
60-51-091	Uniforms	9,190	6,500	9,500	8,352	9,500
60-51-092	Retirement	23,725	23,165	23,074	25,158	24,692
60-51-100	Fuel & Power Lift Stations	60,717	57,000	62,000	63,764	73,000
60-51-110	Insurance - General	14,399	13,696	9,180	8,338	13,250
60-51-220	Wastewater Line Maint / Repair	435,593	650,400	500,000	450,000	520,000
60-51-230	Gen. & Pumps Lift Stations	59,651	160,000	60,000	43,990	60,000
60-51-232	Collection Salaries	406,720	404,906	403,528	398,701	435,824
60-51-240	Payroll Exp - FICA/Unemployment	31,460	31,540	30,336	31,484	33,563
60-51-314	Vehicle Maintenance	11,611	9,461	11,451	7,725	12,594
60-51-440	Training	2,604	7,064	6,397	5,271	17,088
	Total Wastewater Collection	1,134,197	1,440,245	1,200,464	1,122,593	1,260,704
	Wastewater Treatment					
60-53-090	Health Insurance	46,535	53,716	84,274	70,946	73,941
60-53-092	Retirement	16,220	14,629	21,447	19,489	23,281
60-53-110	Insurance - General	9,056	8,649	8,533	4,802	12,493
60-53-131	Operator Salaries	267,846	251,035	367,400	320,068	400,178
60-53-170	Lab Supply & Testing	91,970	71,000	100,000	110,000	130,000
60-53-200	Fuel, Power & Water Vista WWTP	226,061	260,000	240,000	259,984	293,000
60-53-220	Maintenance Vista WWTP	165,463	259,750	200,000	70,953	203,000
60-53-223	Sludge Removal/Processing	98,627	70,000	90,000	70,532	90,000
60-53-240	Payroll Exp - FICA/Unemployment	20,831	19,475	28,019	24,580	30,603
60-53-318	Vehicle Maintenance	1,788	6,800	11,000	1,394	12,874
60-53-440	Training	491	4,840	6,107	2,911	5,453
	Total Wastewater Treatment	944,889	1,019,894	1,156,780	955,659	1,274,823
	Maintenance					
60-60-090	Health Insurance	3,014	3,445	3,643	3,528	5,836
60-60-092	Retirement	1,349	1,298	1,363	1,403	2,308
60-60-110	Insurance - General	845	767	542	410	1,237
60-60-170	Operating Supplies	10,768	10,000	13,000	10,087	13,000
60-60-220	Building Maintenance	1,194	7,500	7,500	0	7,500
60-60-231	Maintenance Salaries	21,970	21,881	23,040	25,465	39,317
60-60-240	Payroll Exp - FICA/Unemployment	1,778	1,740	1,832	2,053	3,126
60-60-290	Utilities - Maintenance Bldg	1,448	3,000	2,000	2,408	3,600
60-60-312	Vehicle Maintenance	184	544	544	50	1,549
60-60-331	Equipment Maintenance	12,594	16,000	17,280	15,598	20,000
60-60-430	Gasoline & Oil	33,992	45,000	40,000	27,165	35,000
60-60-440	Training	0	307	307	0	614
60-60-460	Tools and Small Equipment	9,239	10,280	10,000	10,524	10,880
	Total Wastewater Maintenance	98,376	121,762	121,051	98,691	143,967
	Administration					
60-90-020	Audit	1,680	1,470	1,514	1,689	1,559
60-90-081	Employee Miscellaneous	360	1,428	1,428	200	1,120
60-90-090	Health Insurance	11,558	14,987	16,617	17,098	16,208
60-90-092	Retirement	5,433	5,313	6,163	6,790	7,344
60-90-110	Insurance - General	44,597	40,220	45,245	45,245	59,069
60-90-130	Legal Services	2,626	2,400	30,000	3,500	14,000
60-90-160	Office Supplies & Credit Card Costs	14,306	12,000	13,000	13,420	13,760
60-90-180	Outside Services	10,692	15,800	10,000	3,460	6,920
60-90-190	Publications	1,502	700	1,000	1,598	2,500
60-90-220	Maintenance of Office Building	2,790	5,350	5,350	4,140	6,350
60-90-221	Landscaping	794	1,870	1,870	1,232	1,870
60-90-230	Administrative Salaries	87,390	89,042	103,174	108,324	122,858
60-90-240	Payroll Tax/Vac/Sick Leave	20,463	6,851	7,900	8,414	9,454
60-90-260	Telephone	7,791	7,000	8,000	7,434	8,000
60-90-290	Utilities	2,086	1,750	3,000	1,587	2,500
60-90-291	Trash Removal	953	900	1,000	948	1,000
60-90-310	Vehicle Maintenance	1,809	544	704	460	1,162
60-90-410	Dues and Permits	25,002	8,750	9,000	9,000	9,000
60-90-440	Training	1,837	2,803	2,442	1,263	4,267
60-90-442	Inclusion Expense	300	1,000	1,000	0	1,000
60-90-443	Computer Support & Upgrades	22,876	36,256	43,580	40,414	39,372
	Total Wastewater Administration	266,844	256,434	311,987	276,216	329,312

2024 ANTICIPATED BUDGET AND 2025 PROPOSED BUDGET

		Audit 2023	Adopted or Amended 2023	Adopted 2024	Anticipated 2024	Proposed 2025
	Personnel & Billing					
60-91-001	Bad Debts	0	50,000	50,000	15,413	50,000
60-91-090	Health Insurance	17,899	13,820	23,570	27,406	27,674
60-91-092	Retirement	5,423	5,465	5,607	5,741	6,710
60-91-110	Insurance - General	3,133	349	243	363	339
60-91-180	Data Processing	6,275	7,000	6,000	4,928	6,000
60-91-230	Data Processing Salaries	90,783	92,569	94,720	94,098	113,458
60-91-240	Payroll Exp - FICA/Unemployment	6,985	7,123	7,090	7,123	8,372
60-91-440	Training	0	1,536	2,656	200	2,349
60-91-450	Postage	10,041	9,000	9,500	10,298	10,500
	Total Wastewater Personnel & Billing	140,539	186,862	199,386	165,570	225,402
	Debt Retirement & Transfers					
60-98-132	2024 Revenue Bond	0	0	0	0	800,000
60-98-136	Principal - 09 Base Loan	48,827	48,827	48,827	48,827	48,827
60-98-137	Principal - 09 ARRA Loan	351,827	351,828	351,828	351,828	351,828
	Total Debt Retirement and Transfers	400,654	400,655	400,655	400,655	1,200,655
	Total Expenditures	3,397,011	6,123,152	5,860,048	4,521,418	18,751,348
	Budgetary Fund Balance Beginning of Year	4,089,224	3,582,371	3,630,141	3,761,698	3,628,630
	Budgetary Fund Balance End of Year	3,636,985	421,612	2,965,716	3,628,630	3,461,521
	Audited FS Balance End of Year	3,761,698				

2025 Capital and Other Details

DESCRIPTION	Cost	% TO GROWTH	w/ww	WATER RATE FUNDED	WATER CIF FUNDED	WATER RWAF	WW RATE FUNDED	WW CIF FUNDED	General Fund	Required by Mandate	Required for Maintenance	
Water Capital Projects												
Air Line Replacement (Hatcher)	\$25,000			5021450	\$25,000							
Chlorine Line Replacement (Hatcher)	\$10,000			5021450	\$10,000							
GAC Changeout (San Juan)	\$60,000			5021450	\$60,000							
Backwash pond Rehab Project (San Juan)	\$150,000			5021450	\$150,000							
Front Door Replacement (San Juan)	\$6,500			5021450	\$6,500							
Ceiling Fan (San Juan)	\$10,000			5021450	\$10,000							
Backwash Pond Rehab Project (Snowball)	\$100,000			5021450	\$100,000							
Hatcher Tank Communication Shed, Tower & Fencing	\$20,000			5021455	\$20,000						X	
Log Park Bladder Tank	\$57,000			5021455	\$57,000							
Log Park High Demand Pump	\$7,500			5021455	\$7,500							
Snowball Insertion Valve	\$40,000			5021455	\$40,000							
Stevens Reservoir Pipeline & Booster Engineering	\$160,000					5023403	\$160,000					
Stevens Reservoir Spillway Upgrade & Repair	\$150,000					5023403	\$150,000					
Snowball Construction	\$30,000,000					5023450	\$30,000,000				X	
Snowball Engineering Oversight	\$1,000,000					5023450	\$1,000,000				X	
Middle School Waterline Replacement Project	\$35,000					5023455	\$35,000					
CDOT Waterline Replacement Project	\$600,000					5023455	\$600,000					
Water Line Replacement	\$10,563					5023455	\$10,563				X	
Subtotal Water	\$32,441,563				\$486,000		\$31,955,563	\$0	\$0		\$0	
New / Used Capital Equipment												
Campus Asphalt Replacement	\$350,000			5021451	\$238,000		6022451	\$112,000			X	
Campus Gate Replacement	\$75,000			5021451	\$51,000		6022451	\$24,000				
Restroom Addition to Pole Barn	\$4,000			5021451	\$2,720		6022451	\$1,280				
New Security System for Hatcher/Fill Stations	\$10,000			5021464	\$6,800		6022464	\$3,200			X	
GPS Equipment & Software	\$15,000			5021464	\$10,200		6022464	\$4,800				
Daupler Security Response Management System	\$20,000			5021464	\$13,600		6022464	\$6,400				
Server/Software Upgrades	\$26,500			5021464	\$18,020		6022464	\$8,480			X	
Cybersecurity Monitoring (Dark Trace)	\$35,000			5021464	\$23,800		6022464	\$11,200			X	
Phone system replacement	\$10,000			5021464	\$6,800		6022464	\$3,200				
Dump Trailer (Snowball)	\$22,000			5021464	\$14,960		6022464	\$7,040			X	
Hydraulic Crane and Hot Box for Hydro-Ex	\$40,000			5021464	\$27,200		6022464	\$12,800				
Water Pressure Transmitter	\$8,500			5021464	\$5,780		6022464	\$2,720			X	
Easement Machine & Trailer	\$110,000			5021464	\$35,200		6022464	\$74,800				
Air Compressor for Shop	\$6,400			5021464	\$4,352		6022464	\$2,048				
Ladder Racks for Electrician Vans	\$6,000			5021464	\$4,080		6022464	\$1,920				
Tire & Chains for Case Loader	\$18,900			5021464	\$12,852		6022464	\$6,048				
SCADA System on-going upgrades	\$123,000			5021418	\$66,912	5023418	\$16,728	6022418	\$31,488	6024418	\$7,872	X
VFD/Gear Replacement Pool	\$45,000			5021418	\$24,480	5023418	\$6,120	6022418	\$11,520	6024418	\$2,880	X
Grill guards for Service Trucks	\$8,000			5021465	\$5,440			6022465	\$2,560			
Purchase Snowball Utility Truck	\$95,000			5021465	\$64,600			6022465	\$30,400		X	
Replace 2 Utility Trucks	\$123,840			5021465	\$84,211			6022465	\$39,629		X	
Subtotal Water & Wastewater Shared	\$1,152,140				\$721,007		\$22,848	\$0	\$397,533	\$10,752	\$0	

2025 Capital and Other Details

DESCRIPTION	Cost	% TO GROWTH	w/ww	WATER RATE FUNDED	WATER CIF FUNDED	WATER RWAF	WW RATE FUNDED	WW CIF FUNDED	General Fund	Required by Mandate	Required for Maintenance
Wastewater Capital Projects											
Vista WWTP Reg 85 Construction	\$10,000,000						6022502	\$10,000,000			
Vista WWTP Engineering & CMAR Pre-Construction	\$600,000						6022502	\$600,000		X	
Influent Vertical Turbine Rebuild	\$85,000						6022502	\$85,000			
UV Retrofit Upgrade	\$294,800						6022502	\$294,800			
Manhole 2707 Channels	\$60,000						6022505	\$60,000			
LS#5 Fencing	\$17,000						6022505	\$17,000			
Collection System Upgrades	\$2,000,000								6024505	\$2,000,000	
LS#8 Rebuild	\$200,000								6024505	\$200,000	
Lift Station 6 Upgrade	\$435,000								6024505	\$435,000	X
Subtotal Wastewater	\$3,691,800				\$0	\$0	\$0	\$11,056,800	\$2,635,000	\$0	
Total Capital Projects	\$37,285,503				\$1,207,007	\$31,978,411	\$0	\$11,454,333	\$2,645,752	\$0	
G/W/WW Larger Value Maintenance Items											
Water Fund											
Replace 25 Pall modules (Hatcher)	\$110,000			5043220	\$110,000						
Flow meter vaults for Stevens, Meadows and Sweetwater	\$30,000			5044220	\$30,000						
Water Line Replacement	\$200,688			5044220	\$200,688						
Asterra Satellite Leak Location	\$90,000			5044220	\$90,000						
Wastewater Fund											
Wastewater Line Replacement	\$200,000						6051220	\$200,000			
Cloman Flushing Stations Installation	\$70,000						6051220	\$70,000			
Sewer Cleaning and Inspection	\$250,000						6051220	\$250,000			
Total Larger Maintenance Items	\$950,688				\$430,688	\$0	\$0	\$520,000	\$0	\$0	